

AGREEMENT

Article of agreement executed on this the day of
..... between the Registrar of the Kerala Technological
University (hereinafter referred to as “ The University) on the one part and Shri
.....(H.E, name and address of the tenderer) (hereinafter referred to
as “the Bounden”) on the other part.

WHEREAS in response to the notification No.....dated.....
Bounden has submitted to the University a tender for the
Specified therein subject to the terms and conditions contained in the said tender.

WHEREAS the bounden has also deposited with the University a sum of Rs
as earnest money for the execution of an agreement undertaking the due fulfillment of the contract in
case his tender is accepted by the University.

NOW THESE PRESENTS WITNESS and it is hereby mutually agreed as follows:

1. In case the tender submitted by the bounden is accepted by the University and contract for is awarded to the bounden, the bounder shall within days of acceptance of his tender, execute an agreement with the University incorporating all the terms and conditions under which the University accepts his tender
2. In case the bounden fails to execute the agreement as aforesaid incorporating the terms and conditions governing the contract the University shall have power and authority to recover from the bounden any loss or damage caused to the University by such breach as may be determined by the University by appropriating the earnest money deposited by the bounden and if the earnest money found to be inadequate the deficit amount may be recovered from the bounden and his properties moveable and immovable in the manner hereinafter contained.

3. All sums found due to the University under by virtue of this agreement shall be recoverable from the bounden and his properties movable and immovable under the provisions of the Revenue Recovery Act for the time being in force as though such sums are arrears of land revenue and in such other manner the University may deem fit.

In witness whereof Shri
(H.E. name and designation) for and on behalf of the Registrar of the Kerala Technological University and
Shri

The bounden have hereunto set their hands the day and year shown against their respective signatures.

Signed by Shri(date).....

In the presence of Witnesses:

1.

2.

Signed by Shri(date)

In the presence of Witnesses:

1.

2.

